NBER Working Group on Behavioral Finance Friday, November 20th, 2015; Cambridge, MA Organizer: Nicholas Barberis

A Tough Act to Follow: Contrast Effects in Financial Markets

Samuel Hartzmark, University of Chicago Kelly Shue, University of Chicago

Discussant: Owen Lamont, Harvard University

Who Neglects Risk? Investor Experience and the Credit Boom

Sergey Chernenko, Ohio State University Samuel Hanson, Harvard University Adi Sunderam, Harvard University

Discussant: Ulrike Malmendier, University of California, Berkeley

Extrapolation and Bubbles

Nicholas Barberis, Yale University Robin Greenwood, Harvard University Lawrence Jin, California Institute of Technology Andrei Shleifer, Harvard University

Discussant: Alex Chinco, University of Illinois

CEO Personality and Firm Policies

Ian Gow, Harvard University Steven Kaplan, University of Chicago David Larcker, Stanford University Anastasia Zakolyukina, University of Chicago

Discussant: Christopher Parsons, University of Southern California

Trust Busting: The Effect of Fraud on Investor Behavior

Umit Gurun, University of Texas, Dallas Noah Stoffman, Indiana University Scott Yonker, Cornell University

Discussant: Francesco D'Acunto, University of Maryland

On the Origins of Risk-taking in Financial Markets

Sandra Black, University of Texas, Austin Paul Devereux, University College Dublin Petter Lundborg, Lund University Kaveh Majlesi, Lund University

Discussant: Henrik Cronqvist, University of Miami