

NBER Working Group on Behavioral Finance
Friday, November 11th, 2022; Cambridge, MA
Organizer: Nicholas Barberis

The Coherence Side of Rationality: Rules of Thumb, Narrow Bracketing, and Managerial Incoherence in Corporate Forecasts

Pamela Giustinelli, Bocconi University
Stefano Rossi, Bocconi University

Discussant: Kelly Shue, Yale University

Investor Memory and Biased Beliefs: Evidence from the Field

Zhengyang Jiang, Northwestern University
Hongqi Liu, Chinese University of Hong Kong, Shenzhen
Cameron Peng, London School of Economics
Hongjun Yan, DePaul University

Discussant: Michael Kahana, University of Pennsylvania

Present Bias Unconstrained: Consumption, Welfare, and the Present-Bias Dilemma

Peter Maxted, University of California, Berkeley

Discussant: Taha Choukmane, Massachusetts Institute of Technology

The Economics of Financial Stress

Dmitriy Sergeyev, Bocconi University
Chen Lian, University of California, Berkeley
Yuriy Gorodnichenko, University of California, Berkeley

Discussant: Neil Thakral, Brown University

Retail Trading in Options and the Rise of the Big Three Wholesalers

Svetlana Bryzgalova, London Business School
Anna Pavlova, London Business School
Taisiya Sikorskaya, London Business School

Discussant: Robert Battalio, University of Notre Dame

Measuring Time-Varying Disaster Risk: An Empirical Analysis of Dark Matter in Asset Prices

Matthew Baron, Cornell University
Wei Xiong, Princeton University
Zhijiang Ye, Princeton University

Discussant: Hui Chen, Massachusetts Institute of Technology