NBER Working Group on Behavioral Finance Friday, November 10th, 2023; Cambridge, MA Organizer: Nicholas Barberis

How People Use Statistics

Pedro Bordalo, University of Oxford John Conlon, Harvard University Nicola Gennaioli, Bocconi University Spencer Kwon, Brown University Andrei Shleifer, Harvard University

Discussant: Yucheng Liang, Carnegie Mellon University

Soothing Investors: The Impact of Manager Communication on Mutual Fund Flows

Ahmed Guecioueur, INSEAD

Discussant: Paola Sapienza, Northwestern University

CEO Social Preferences and Layoffs

Marius Guenzel, University of Pennsylvania Clint Hamilton, University of California, Berkeley Ulrike Malmendier, University of California, Berkeley

Discussant: Morten Sorensen, Dartmouth College

Understanding Rationality and Disagreement in House Price Expectations

Zigang Li, University of Toronto Stijn Van Nieuwerburgh, Columbia University Wang Renxuan, CEIBS

Discussant: Theresa Kuchler, New York University

Daily Momentum and New Investors in an Emerging Stock Market

Zhenyu Gao, Chinese University of Hong Kong Wenxi Jiang, Chinese University of Hong Kong Wei A. Xiong, Shenzhen Stock Exchange Wei Xiong, Princeton University

Discussant: Terrance Odean, University of California, Berkeley

The Cryptocurrency Elephant in the Room

Ran Duchin, Boston College David Solomon, Boston College Jun Tu, Singapore Management University Xi Wang, Peking University

Discussant: Nicola Borri, LUISS