NBER Working Group on Behavioral Finance Saturday, April 7th, 2018; Chicago, IL Organizer: Nicholas Barberis

Financial Advisors and Risk-taking

Stephen Foerster, Western University Juhani Linnainmaa, Dartmouth College Brian Melzer, Dartmouth College Alessandro Previtero, Indiana University

Discussant: Scott Yonker, Cornell University

Overreaction in Macroeconomic Forecasts

Pedro Bordalo, University of Oxford Nicola Gennaioli, Bocconi University Yueran Ma, University of Chicago Andrei Shleifer, Harvard University

Discussant: Oliver Coibion, University of Texas

CAPM-based Company Misvaluations

Olivier Dessaint, University of Toronto Clemens Otto, Singapore Management University Jacques Olivier, HEC Paris David Thesmar, Massachusetts Institute of Technology

Discussant: Mitchell Petersen, Northwestern University

What Matters to Individual Investors? Evidence from the Horse's Mouth

James Choi, Yale University Adriana Robertson, University of Chicago

Discussant: Ravi Jagannathan, Northwestern University

Can the Market Multiply and Divide? Non-proportional Thinking in Financial Markets

Kelly Shue, Yale University Richard Townsend, University of California, San Diego

Discussant: Justin Birru, Ohio State University

Monetary Policy and Reaching for Income

Kent Daniel, Columbia University Lorenzo Garlappi, University of British Columbia Kairong Xiao, Columbia University

Discussant: Jeffrey Wurgler, New York University